



ROKFINANCIAL

THE FOUNDATION OF BUSINESS FINANCE

THE **ROK** PRODUCT
PLAYBOOK

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TERM LOAN



ABOUT TERM LOANS

Similar to traditional bank style financing. A Term Loan is a set amount that a borrower pays back at a fixed amount. The common uses for these types of loans are business expansion, working capital and equipment purchases.

BENEFITS

- Traditional APR
- No prepayment penalties
- Monthly payments
- Rates starting at 7.99%
- Funding 1-3 days

QUALIFICATIONS

- 2 years time in business
- No bank liens or foreclosures in the last 3 years
- 660+ FICO

LOAN AMOUNTS: \$25,000 - \$2 Million

TERMS: 1 - 5 years

FUNDING: 1 - 3 Days

SBA LOAN



ABOUT SBA LOANS

An SBA loan is a government-backed loan that can be used for starting or expanding a business. The loan has certain requirements for eligibility, such as size standards, providing the ability to repay and a solid business purpose.

BENEFITS

- Fixed and variable options
- Monthly payments
- Terms up to 25 years
- Prime rates
- Government-backed

QUALIFICATIONS

- \$60,000 Gross Annual Sales
- 3 Years Time in Business
- No loss on previous 2 years tax returns
- Financials required

LOAN AMOUNTS: Up to \$5 Million

TERMS: Up to 25 Years

FUNDING: 90 - 120 Days

UNSECURED WORKING CAPITAL

ABOUT UNSECURED WORKING CAPITAL

Unsecured working capital isn't technically a loan, but rather a cash advance that is paid back by withdrawing a percentage of your credit sales, typically on a daily basis.

BENEFITS

- Fully customizable based on business need
- No compounding interest
- Funds can be used for any use
- Pay-back based on the sales of the business

QUALIFICATIONS

- 3 months in business
- \$60,000 in annual gross sales
- No minimum FICO

LOAN AMOUNTS: \$10,000 - \$5 Million

TERMS: Flexible Terms

FUNDING: Same Day

BUSINESS LINE OF CREDIT



ABOUT BUSINESS LINE OF CREDIT

A business line of credit provides flexibility for the business owner. Rather than a fixed amount issued at one time, funds can be accessed as needs arise. Funds are made available again, as the balance is paid down.

BENEFITS

- Only pay interest on the funds drawn
- Credit available as needed
- Draw as many time as you need
- Fast approvals

QUALIFICATIONS

- 6 Months in Business
- \$60,000 in annual gross sales
- No minimum FICO

LOAN AMOUNTS: \$10,000 - \$1 Million

TERMS: 6 Months - 10 Years

FUNDING: 1 - 3 Days

ACCOUNTS RECEIVABLE FINANCING



ABOUT ACCOUNTS RECEIVABLE FINANCING

Accounts receivable financing is when a company will sell or finance off their outstanding invoices for working capital. It can either be in the form of selling the asset to the lender or using the accounts receivable (invoices) as collateral for the loan.

*Special Program available to doctors and medical professionals based on insurance receivables.

BENEFITS

- Typically lower interest rates
- Doesn't require other collateral
- Ability to factor new AR as they become available
- Saves time for collecting your receivables
- Opens up cashflow

QUALIFICATIONS

- No minimum FICO score
- Aging report required
- \$500,000 annual gross sales

LOAN AMOUNTS: \$10,000 - \$5 Million

TERMS: 6 Months - 10 Years

FUNDING: 1 - 5 Days

EQUIPMENT FINANCING



ABOUT EQUIPMENT FINANCING —

Businesses utilize equipment financing to purchase business-related equipment. Obtaining these assets can be through equipment leasing or equipment financing, which doesn't require businesses to pay out of pocket large amounts of cash. Ultimately freeing up working capital within the business. Equipment Financing is based on the value of equipment and the business's affordability.

BENEFITS —

- Monthly payments
- Multi-year
- Longer terms
- Low or NO down payment
- Tax benefits (section179)

QUALIFICATIONS —

- No minimum time in business
- 580+ FICO score
- No minimum in annual gross revenue

LOAN AMOUNTS: \$10,000 - \$5 Million

TERMS: 1 - 5 Years

FUNDING: 1 - 5 Days